

Headline	Tabung Haji investment shift pays off		
MediaTitle	The Star		
Date	16 Mar 2020	Color	Full Color
Section	StarBiz	Circulation	175,986
Page No	2	Readership	527,958
Language	English	ArticleSize	82 cm ²
Journalist	N/A	AdValue	RM 4,143
Frequency	Daily	PR Value	RM 12,428



Tabung Haji investment shift pays off

KUALA LUMPUR: Despite the flagging world economy and an ongoing trade war, the investment restructuring strategy adopted by Lembaga Tabung Haji (TH) since last year has saved the institution from being badly impacted.

Group managing director and chief executive officer Datuk Nik Mohd Hasyudeen Yusoff said more than half of TH's assets had been invested in investments that provided more fixed income last year.

He said the move managed to reduce the impact on the haj pilgrimage fund board in the current financial market.

"We still have investments in stocks or equities. This is important so that we can look for opportunities even though in the current situation, in terms of index, it may be lower than before.

"However, this does provide an opportunity for institutions like TH to pick stocks that will in the long run give us good returns.

"As we invest more heavily in investments that provide more assured returns, we will be able to address the current financial market challenges," Nik Mohd Hasyudeen told Bernama TV here on Friday. — Bernama